

## Aurora Township Assessor **Davis R. Offutt**

Certified Illinois Assessing Officer - Master #20 Real Estate Managing Broker - Realtor GAA GRI State Certified General Real Estate Appraiser #553.000892



**The General Homestead Exemption:** For taxpayers who own and occupy their home as a principal dwelling; as of January 1<sup>st,</sup> of the tax year. Maximum benefit is an \$8000 reduction from the equalized assessed value.

**The Senior Citizen Homestead Exemption:** For those 65 years of age or older; within the assessment year. It entitles the homeowner to a reduction for the current equalized assessed value by \$8000 for owner occupied property.

The Low-Income Senior Citizen Assessment Freeze Homestead Exemption: For those 65 or older having annual total household income of \$65,000 or less and having lived in the home a full 2-year tax cycle. The program freezes the equalized assessed value of a qualifying home at their current levels.

The Homestead Improvement Exemption: If you make an improvement to your home, you may be eligible for an exemption up to \$25,000 off the assessed value. Eligibility is determined by the type of improvement. For more information contact the Aurora Township Assessor's Office at 630-896-7792.

The Persons with Disabilities Homestead Exemption: A person with disabilities may be eligible for an exemption that will remove \$2000 of equalized assessed value from their property.

## The Standard Homestead Exemption for Veterans with Disabilities:

The SHEVD amount depends on the percentage of the service-connected disability as certified by the U.S. Department of Veterans' Affairs. If the veteran has a service-connected disability of 30% or more but less than 50% then the annual exemption is \$2,500; if the veteran has a service-connected disability of 50% or more but less than 70% then the annual exemption is \$5,000; and if the Veteran has a service-connected disability of 70% or greater, then the residential property is exempt from taxation under this Code. The property must have a total equalized assessed value of less than \$250,000 for the primary residence.

The Returning Veterans' Homestead Exemption: \$5000 is for Veteran homeowners for two years after returning from an armed conflict. For more information contact the Kane County Supervisor of Assessments at 630-208-3818

**Senior Citizen Real Estate Tax Deferral:** For more information contact the **Kane County Treasurer at 630-232-3565**